

STATE OF NEW JERSEY
Office of the Attorney General
Department of Law and Public Safety
Division of Gaming Enforcement

IMO Petition of Golden Nugget
Atlantic City, LLC for Declaratory
Rulings Regarding its Independent
Audit Committee

ORDER
PRN 1191101

Whereas, by written request dated April 28, 2011, counsel for Golden Nugget Atlantic City, LLC ("GNAC"), an applicant for interim casino authorization pursuant to Sections 95.12 *et seq.* of the Casino Control Act ("Act") in PRN 0461101 pending before the Casino Control Commission, and Golden Nugget, LLC ("GN"), a holding company of GNAC, seeks a ruling from the Director of the Division that a draft charter for an Independent Audit Committee ("Charter"), attached to the request, does not require prior approval and, alternatively, that the Charter satisfies the requirements of the Act and N.J.A.C. 13:69D-1.11(c); and,

Whereas, in Order PRN 1021103 dated April 26, 2011, the Director of the Division considered and ruled on a similar request regarding Tropicana Entertainment, Inc. ("Tropicana"); and,

Whereas, the Director of the Division is satisfied that the request of GNAC and GN sets forth facts and circumstances necessary for the Director of the Division to consider and rule on the matter.

NOW THEREFORE, it is ORDERED that prior approval of the Charter is not required and that, nonetheless, there is nothing contained therein which violates the Act or any pertinent regulation under the Act for substantially the same reasons as set forth in Order PRN 1021103 regarding Tropicana, noted above, subject to the filing of the Charter to GNAC's internal controls with the Division in order for the Charter to be effective.

Dated: May 12, 2011

Casino Licensing


DAVID REBUCK
ACTING DIRECTOR